**Planning & Finance Committee Meeting Minutes**

**February 7, 2018**

Present: Bates, Chan, Crowley, Hendrix, Kalter, Crowley, Hoit, Lacy, Lewis, Mainieri, Martinez, Nikolaou, Noel-Elkins, Pryhuber, Rubio, Standridge

Not Present: Marx, Meyer (sabbatical), Schaab

* Meeting purpose: Need to start deliberations about annual report
* Kalter to chair in Marx absence
* Individual brainstorming time about long term goals
* Large group brainstorm (see table below)

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| --- | --- | --- |
| Short term | Long term | Super long term |
| * Healthy enrollment
* Sustainable tuition
* New sources of revenue
* Greater efficiencies
* Stop loss on operating loss (past 5 years, operating losses have increased)
* More flipped classes
* Open source textbooks
* Facility changes to accommodate contemporary teaching
* Work with state to get funding for Fine Arts facilities
* Professional development to stay current with teaching trends (required if possible)
* Enhancing mental health support for students
* Work with NPD to decrease number of drink tickets issued
* Make faculty salaries competitive with peer institutions
* Improving functionality of online interfaces
* Increasing financial aid for students
* Bring down departmental barriers to getting into majors
* Reconsider class availability to increase student choice
* Technology training for students
* Reform HR categories for civil service employees
 | * Consider admission standards
* Study withdrawal/add/drop dates to ensure they do not disrupt learning etc
* Bring research expenditures in line with peer institutions
* Increase number of doctoral programs
* Add engineering program
* Complete nursing building
* Bring nursing clinicals closer to Bloomington-Normal
* Improve the class choice system/structure to make it easier for students
* Sustainable tuition
* Increase number of faculty who could teach doctoral courses
* Enhance student support services for international students
* Continue necessary and cosmetic facility renovations
* Address facilities to support technology and learning
* Retain students through appropriate services
* Increase number of 100% online programs to capture more out of state students
* Develop interdisciplinary student cohorts/student communities
* Emphase endowed chairs/professorships and scholastic centers in next capital campaign
* Increase wages for civil service employees to attract best applicants
* Streamline facilities work order process
 | * Financial stability
* Plan for zero state support
* $2 billion in 20 years (university and foundation investments)
* Sustainable tuition
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* + Comments not in table above
		- Seem high in institutional costs compared to other institutions
	+ Ideas for composition of report
		- Need to think about timing of report
		- Previously, areas that report directly to the President have not been involved in the response to the report – need to change
	+ Martinez distributed handout for his two items – got info from audit report (stop loss on operating loss; $2 billion in 20 years) – see Excel file attachment