**Planning and Finance Committee Meeting Minutes**

**(Joint meeting with Administrative Affairs and Budget Committee)**

**Wednesday, September 27, 2023**

**6:00 P.M.**

***Founder’s Suite, conference side***

**Call to Order:** 6:01pm

**Roll Call**Present: Lea Cline, Jeff Helms, Paige Hofstetter, Vishal Midha, Zach Roy, Rick Valentin, Wendy Bates, Dan Elkins, Amanda Hendrix (Quorum)

Absent: Jimmy Holmes, Carl Palmer

**Public Comment -** none

**Senator Valentin:** We will now pass this over to Dan Stevens to present the budget.

**Presentation of detailed Operating and Capital Funding request**

Dan Stephens - Vice President for Finance & Planning
Sandy Cavi - Assistant Vice President for Budgeting and Planning
Amanda Hendrix – Executive Director University Budget Office

* **VP Stephens-**State appropriations have gone down over the past years when inflation is considered. Current appropriations are, however, up when not looking at that.
	+ 78 million in appropriations is equivalent to forty-five million when inflation is taken into account.
	+ Inflation has put a strain on the institution.
* Appropriations for ISU are lower per student by a significant amount when compared to other universities.
* Dependent on tuition and enrollment
* There are currently projects that have required funds to be set aside.
	+ Watterson elevators
	+ DeGarmo Hall renovations
* Current appropriation request that ISU is asking the legislature for is increased by 18 million compared to last year, an increase of 23%
	+ Includes requests for new support initiatives and increases.
* Capital requests include $653,461,748 in total requests.
	+ Including a renewal request of $40,408,700
* Requests for appropriations outlined by the government and governors have still not been funded.
* Tuition Comparisons compared to other schools in Illinois have us at the sixth most expensive,
* Financial Aid has increased significantly since 2006($217 per student), and in 2023 ($2819 per student)
* 6-year graduation rate is 67%
* Housing and Dining Contracts show convincing evidence of student demand.

**Questions**

* **Senator Tasdan-** I know you have talked about appropriations from the state, I know with the nursing lab there has been sone federal grant support, do you expect that it will continue with other specific projects?
	+ **VP Stephens-**That was awarded due to the dean, provost and president lobbying at the federal level, there was a one time 2 million dollar payment that allowed us to work on the 17 million dollar project by having 2 million dollars taken off. We are always asking for state support, but it can be difficult to get it recurring,
* **Senator Valentin-** The request itself was a 23% increase, what typically happens in the past with these types of requests?
	+ Every schools submits and individual request where they go to IBHE and then the legislature, IBHE advocates collectively for all the institutions. This allows the governor to learn what the money is being used for. Historically, what a school requests and what happens is that if the gov approves an increase for all schools it goes across the board as there is no formula.
	+ We do not need to take funding away from the other schools to add to our personal funding
* **Senator Valentin-** Has this been discussed in our funding commission.
	+ AVP Bates- We will look into adding this into the funding commission.
	+ VP Stephens- There are multiple demographics that lead to this funding.
* **Senator Tasdan-** Is there an awareness as to whether this is recorded amongst schools as to how it is spent.
	+ - Cannot find this information right now.
* **Senator Cline**
	+ It might be impactful to do the math on how many students we need to eliminate to be on bar with other schools.
	+ Politicians do not think in a way that going about lobbying nice would be effective.
	+ UIUC has the largest enrollment of freshman ever and is still at a negative
* **Senator Helms -**We know that we have programs that are going to grow, if we do not get increase funding how will we fund this.
	+ **VP Stephens-** ISU will have to fund this we, however, legislatures might be in favor of this.
* **Senator Hofstetter-** Is there data on if students are turned away because they are not able to receive financial aid.
	+ **VP Stephens-** We would have to check with our enrollment management, we have surveys done with this.
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**Adjourn** 6:51pm