**Administrative Affairs and Budget Committee**

**Minutes 12.11.24 Minutes, Meeting No. 7**

**Wednesday, February 19, 2025**

**6:00 pm**

**Call to Order:** 6:01 pm

**Roll Call**

**Present:** Cline, Elkins, Torry, Woolever, Yost, Lucey, Susami, Schmeiser

**Absent:** Palmer

**Public Comment:** None

**Order of Business:**

**1. Approval of the minutes from December 11, 2024.**

**2. Policy 3.2.13, revisions proposed by Executive Committee/Provost**

**3. Academic Impact Fund Report (Dan Elkins)**

Approval of minutes for Dec. 11, 2024

**Minutes approved**

**Policy 3.2.13**

* 2 changes made since last looked over

First:Torry Second: Lucey

**Changes Approved**

Next meeting (March 5th) we will review the data over the president’s performance survey. Meet at 5:30pm instead of 6pm.

Between now and next meeting, go to the Academic office

**Academic Impact Fund Report (Dan Elkins)**

* This is the fund that funds tenure track lines
* If faculty leaves (for whatever reason) they get that money back
* Provides flexibility
* 2 years to fix the line
* Hiring process
* Will see how many positions will be needed based on retirement numbers in the spring
* Talked about Sabbatical
* Different ways AIF is used
* Saw the different way funding was used and how much came back to AIF
* Saw how the money was used in the different colleges for years 2021-2024
* FY25 more new hires than salaries returned
* Saw the same charts for the 2025 year so far
* Put on the agenda for another meeting for lingering questions

**Adjourn:** 6:54

First: Lucey Second: Yost