**Administrative Affairs and Budget Committee**

**Meeting Agenda**

**Wednesday, September 22, 2021**

**6:00 p.m.**

**Founders Suite (conference side), Bone Student Center**

***Call to Order***

***Roll Call -*** Pete, Deb, Sandy, Kee-Yoon, Isabel

***Approval of Minutes***

***Discussion:***

* ***Joint meeting with Planning and Budget Committee about Operating Budget & Capital Funding Requests***—***presentation by Vice President for Finance and Planning Dr. Dan Stephens and members of his staff.***
* ***FY22 Operating Budget- Dan Stephens Presentation to be sent to Pete.***
  + *Fiscal Impact*
  + *FY22 Operating Budget*
  + *FY 23 Operating and Capital Appropriation Request*
  + *Supporting Fiscal and Statistical Information*
* ***$72 million = COVID Fiscal Impact hit in FY 21***
  + *$42 million in lost revenue*
  + *Housing - 48 % occupancy last year - serving 2,800 students*
  + *Dining – 50% decrease during COVID*
* ***COVID 19 Grants will significantly enhance budget this year – from Restricted Funds***
* ***45% of ISU budget is Personnel ($250 million)***
* ***Instruction = $163 million (29.3%) NACUBO Function***
* ***FY 23 Total Operating Appropriate Request = $79 .8 million***
  + *Non tradition student initiatives*
  + *Target Expansion of High Need Disciplines in Illinois*
* ***FY 23 Appropriation Request= $490.5 million***
  + *Engineering* *111,.6 million*
  + *Mennonite* *66. 9 million*
  + *Metcalf* *63.6 million*
  + *DeGarmo*
  + *UHigh*
  + *Williams*
* **$70 million in State appropriations in 2021 to ISU versus $92 million in 2002**
* **Fall 2021 – Housing is serving 5500 students (98% occupancy)**
  + **Pre COVID – Fall 2019 – 104% occupancy – serving 6200 students.**
* **Questions/ Answers at 6:45 pm**

***Adjourn***