**Administrative Affairs and Budget Committee**

**Meeting Minutes**

**Wednesday, December 8, 2021**

**6:00 p.m.**

**Founders Suite (seminar side), Bone Student Center**

***Call to Order*** 6:02 p.m.

***Roll Call***: P. Smudde, S. Cavi, K. Phares, W. Restis, K. Nahm, I. Samuel, D. Garrahy

***Public Comment (guest sign in with the AABC chair; not more than 10 minutes total) —*** *none*

***Approval of Minutes*** Tabled for next meeting

***Discussion:***

* ***Athletics Budget Review with Kyle Brennan, Director of ISU Athletics, and Emily Newsome, CFO of ISU Athletics***
* *Kyle Brennan:*
	+ *Athletics is a student-focused dept/resources primary focus to student-athletes*
	+ *Proud of how the dept has done academically and it is important to be a good partner across campus and Mr. Brennan wants to be transparent and is open to feedback.*
* *Emily Newsome presented (will share her slides with us)*
	+ *2 bond accounts: Arena and Fieldhouse accounts (Horton Fieldhouse and Outdoor Facilities)*
	+ *Foundation – Annual funds, Endowments, etc. – ISU Foundations*
	+ *Income Funds*
	+ *GR – Does not touch Athletics*
	+ *Presented an FY 22 Overall snapshot*
	+ *Provided an historical perspective re: NCAA participation (Travel requirements, # of students on roster, scholarship requirements, etc.)*
		- *Athletic Operations*
		- *Points of Pride*
	+ *½ of budget funded by student fees (Student fees have not increased for years)*
	+ *Remaining from Weisbecker Fund, ticket sales, etc.*
	+ *Reviewed “Units” and the equation NCAA distributes “Units” – which aligns with an assigned $ cost to ISU or Missouri Valley Conference*
		- *Expected revenue from NCAA $1.4 Mill*
		- *ISU “lost” $1 million from NCAA due to COVID last year*
		- *Fundraising - $7 million in 2021*
		- *Focusing on philanthropic approach and self-sufficiency*
* ***Updates on subcommittees’ progress & needs***
	+ *Reviewed drafts of emails for President Kinzy’s Evaluation*
	+ *Reviewed timeline for drafts of survey – Distributed 1/10/22*

***Adjourn*** 6:57 p.m.

Approved 1/19/22