**Administrative Affairs and Budget Committee**

**Minutes, Meeting No. 1**

**Wednesday, September 11, 2024**

**Founder’s Suite, Bone Student Center**

**6:00 P.M.**

**Call to Order**

**Roll Call** (Note: quorum is six (6) voting member; *ex-officio*)

Members present: Palmer, Hooper, Woolever, Lucey, Yost, Palmer, Susami, Elkins

Members absent: Torry, Hofstetter

**Public Comment**

None

**Order of Business:**

1. Election of a secretary

Elected Chloe Yost

1. Discussion:
2. Review the committee charge, priorities list

1. Athletics Budget Review

The committee discussed the three-year athletics budget submitted to the Academic Senate for review. The committee had a number of questions and concerns and decided to invite Dr. Jeri Beggs, interim Director of Athletics, to a future meeting to discuss the concerns. Among those concerns were:

* The committee wanted to understand better our finances in relation to other schools of our type. In particular, they are interested in the relative percentage of income to cost for a school in our athletics conference.
* The committee would like to know about the IPF Bond mentioned in the budget.
* They have a question about the “Guarantee Income” for 2024 (it is quite different compared to last year).
* The committee noticed an error in the spreadsheet for FY2023, in the line for total operating revenues. It appears to be an error in the formula because the number is different on the main tab.
* The committee wanted to ask about the very high printing costs and increased miscellaneous costs for FY 2024 in the RBA budget. They also want to ask about the low net balance for FY2024.

1. Possible updates to Policy 3.2.13 Administrator Search and Selection Policies

The committee discussed the need to revise this policy, even though it was revised in the last academic year. Areas of concern include: a definition of an administrator at ISU (and thus which searches are covered under this policy), concerns about the College Deans Search committee makeup (including the AP/CS members, options for colleges that do not have departments, and Milner does not have a student population to pull from), and the suggestion to break the policy into two (from the chair of last year’s committee). There are a few other items to address with this policy; the committee will spend the majority of our next meeting working on these changes.

Meeting adjorned, 6:50 pm.