Administrative Affairs and Budget Committee

Meeting Minutes for September 25, 2019

Meeting Started at 6 p.m.

Members Present:

David Marx, Arthur Martinez, Julie Murphy, German Blanco Lobo, Hannah Beer, Isaac Hollis, Kaleb Hefford, Zaria Heath, and Sandy Cavi

Members Absent: none

Guests:

Dan Stephens, Vice President for Finance and Planning

Chuck Scott, Interim Associate Vice President for Facilities Management, Planning, and Operations

Amanda Hendrix, Budget Office

* FY21 Operating Appropriation Request & FY21 Capital Appropriation Request (presented by Dan Stephens)
  + Reviewed traditional budget process timeline
  + FY21 “Operating” request
    - Asking for 10% increase (total request of ~$77MM)
    - IBHE asked schools to ask for 10% for FY20, but no guidance this year
      * Expect something less
    - Appropriation/student lowest in state (~$3.7K/student)
  + Student Financial Aid (~$32MM in FY20)
    - Redbird and ISU Access Grant account for most
  + FY21 “Capital” request
    - Regular request $403MM
      * New engineering building ~$100MM
    - Capital renewal request $32.4MM

Meeting Adjourned at 7 p.m.