Administrative Affairs and Budget Committee

Meeting Minutes for September 25, 2019

Meeting Started at 6 p.m.

Members Present:

David Marx, Arthur Martinez, Julie Murphy, German Blanco Lobo, Hannah Beer, Isaac Hollis, Kaleb Hefford, Zaria Heath, and Sandy Cavi

Members Absent: none

Guests:

Dan Stephens, Vice President for Finance and Planning

Chuck Scott, Interim Associate Vice President for Facilities Management, Planning, and Operations

Amanda Hendrix, Budget Office

* FY21 Operating Appropriation Request & FY21 Capital Appropriation Request (presented by Dan Stephens)
	+ Reviewed traditional budget process timeline
	+ FY21 “Operating” request
		- Asking for 10% increase (total request of ~$77MM)
		- IBHE asked schools to ask for 10% for FY20, but no guidance this year
			* Expect something less
		- Appropriation/student lowest in state (~$3.7K/student)
	+ Student Financial Aid (~$32MM in FY20)
		- Redbird and ISU Access Grant account for most
	+ FY21 “Capital” request
		- Regular request $403MM
			* New engineering building ~$100MM
		- Capital renewal request $32.4MM

Meeting Adjourned at 7 p.m.