**Planning & Finance Committee Meeting Minutes January 23, 2019**

**Roll call:**

**Present:** Bates, Ferrence, Kalter, Marshall, Meyers, Midha, Noel-Elkins, Roberts, Solebo, Standridge, Turner

**Not Present:** Avogo, Hendrix, Lacy, Mainieri, Torry

**Meeting purpose:** Continuation of Financial Aid Presentation with Jana Albrecht and Bridget Curl

**Meeting called to order:** 6:00 pm

**Approval of minutes:** December 5, 2018 minutes were approved contingent upon correction of roll call record, noting approval of November 7, 2018 minutes, and fact checking by Associate VP for Enrollment Management of comments in minutes pertaining to the “Financial Overview”.

**Remarks related to:** Continuation of Financial Aid Presentation

Student Aid:

* Giving students expected aid is based on many things, so total cost is usually not the exact amount including unforeseen circumstances such as death in families, new jobs, and babies
* Students are at a better advantage to file FAFSA by the deadline for state map grants
* Students cannot receive MAP grants if they move out of state
* Student verification may be required in certain cases when filing for Financial aid
* Based on surveys given to prospective student’s finances are part of the reasons students choose to go to other schools
* A substantial amount of financial aid dollars, particularly MAP grant funds are “left on the table” by students who fail to complete paperwork by formal grant deadlines

Students currently on campus:

* Most Departmental/School level scholarships are currently given as one-time awards.  The practice of giving scholarships does help students, but 4-year awards are better for retention purposes.
* A need exists for a closer look into helping students that are currently attending ISU

University housing:

* When signing leases students tend to encounter less complications when leases of individuals sharing a unit are separate
* Students that seek legal counsel regarding leases before signing leases tend to encounter less complications later
* University housing is an option for students, as opposed to moving off campus
* Students can utilize the off campus database for finding future housing

**Meeting adjourned:** 6:55 pm