**Planning & Finance Committee Meeting Minutes**

**February 7, 2018**

Present: Bates, Chan, Crowley, Hendrix, Kalter, Crowley, Hoit, Lacy, Lewis, Mainieri, Martinez, Nikolaou, Noel-Elkins, Pryhuber, Rubio, Standridge

Not Present: Marx, Meyer (sabbatical), Schaab

* Meeting purpose: Need to start deliberations about annual report
* Kalter to chair in Marx absence
* Individual brainstorming time about long term goals
* Large group brainstorm (see table below)

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| --- | --- | --- |
| Short term | Long term | Super long term |
| * Healthy enrollment * Sustainable tuition * New sources of revenue * Greater efficiencies * Stop loss on operating loss (past 5 years, operating losses have increased) * More flipped classes * Open source textbooks * Facility changes to accommodate contemporary teaching * Work with state to get funding for Fine Arts facilities * Professional development to stay current with teaching trends (required if possible) * Enhancing mental health support for students * Work with NPD to decrease number of drink tickets issued * Make faculty salaries competitive with peer institutions * Improving functionality of online interfaces * Increasing financial aid for students * Bring down departmental barriers to getting into majors * Reconsider class availability to increase student choice * Technology training for students * Reform HR categories for civil service employees | * Consider admission standards * Study withdrawal/add/drop dates to ensure they do not disrupt learning etc * Bring research expenditures in line with peer institutions * Increase number of doctoral programs * Add engineering program * Complete nursing building * Bring nursing clinicals closer to Bloomington-Normal * Improve the class choice system/structure to make it easier for students * Sustainable tuition * Increase number of faculty who could teach doctoral courses * Enhance student support services for international students * Continue necessary and cosmetic facility renovations * Address facilities to support technology and learning * Retain students through appropriate services * Increase number of 100% online programs to capture more out of state students * Develop interdisciplinary student cohorts/student communities * Emphase endowed chairs/professorships and scholastic centers in next capital campaign * Increase wages for civil service employees to attract best applicants * Streamline facilities work order process | * Financial stability * Plan for zero state support * $2 billion in 20 years (university and foundation investments) * Sustainable tuition |

* + Comments not in table above
    - Seem high in institutional costs compared to other institutions
  + Ideas for composition of report
    - Need to think about timing of report
    - Previously, areas that report directly to the President have not been involved in the response to the report – need to change
  + Martinez distributed handout for his two items – got info from audit report (stop loss on operating loss; $2 billion in 20 years) – see Excel file attachment