**Planning & Finance Committee Meeting Minutes November 7, 2018**

**Roll call:**

**Present**: Avogo, Bates, Ferrence, Hendrix, Kalter, Lagunas, Mainieri, Marshall, Meyers, Noel-Elkins, Roberts, Solebo, Standridge, Torry, Turner

**Not Present:** Lacy, Midha

Approval of Minutes from 10/24/18: 13 yea, 0 nay, 2 abstentions

**Meeting purpose:**

* 7.1.22 Foundation policy review
* 4.1.8 Program priorities policy review
* Continue discussion of priority: increasing the number and value of student scholarships and financial aid

**7.1.22 Foundation Policy Review:**

* Comments:
* Reviewed previous comments from initial policy review from last Spring
* Need to make the foundation policy more accessible to those who may need it
* Need to add a link for the foundation constitution for clarity
* Look into clarifying language and reducing specificity regarding travel voucher procedures in policy
* Possibly change the word from vouchers to “process of payment”
* Wondered if the specificity in this section was aimed toward an audience external to the university, hence its inclusion
* Need for clarification on the language regarding reimbursement and how this process is executed
* Next step: make proposed changes and send to Pat Vickerman for review

**4.1.8 Program Priorities Policy Review:**

* Comments:
	+ Need to clarify the language about what is meant by ‘program’
	+ Does program refer only to major/minor/sequence?
	+ Does it mean any affair the university has?
	+ Does this refer only to priorities related to academic affairs?
* Suggestion to include a list of example priorities in first line of policy
* Is this policy aimed toward broader institutional priorities beyond programs?
* Policy was first passed in 1971
* General uncertainty regarding what this policy is targeting
* Suggestion to change the title of the policy to Institutional Priorities
* Question about whether this policy is adequately covered by other policies such as 4.1.7 and/or 4.1.9
* Committee felt like they couldn’t move forward with the policy without further information
* Next steps:
	+ Contact Ichniowski who was involved in the original crafting of the policy
	+ See if there are any other historical documents that might provide insight into original crafting of the policy

**Next meeting: Jana Albrecht and representative from Financial Aid will be presenting**