ILLINOIS STATE UNIVERSITY REQUEST
FOR NEW PROGRAM APPROVAL
Financial Implication Form

Purpose: Proposed new undergraduate and graduate programs (degrees, sequences, minors, and certificates) must include information concerning how the program will be financially supported to proceed through the curricular process.

Procedure: This completed form is to be approved by the Department/School Curriculum Committee chair, department chair/school director, college dean, and Provost prior to submission of the proposal to the College Curriculum Committee.

Definition: A "program" can be a degree, a sequence within a degree, a minor, or a certificate. This form is to be used for both undergraduate and graduate programs.

Complete the following information:

Department: **Accounting**

Contact person: **Deborah Seifert**

Date: **September 15, 2017**

Proposed new program: **Business Analytics Sequence in Accountancy**

(Note: if the proposed program is a sequence, please indicate the full degree it is housed within)

BRIEF DESCRIPTION OF THE PROPOSED PROGRAM

Our accrediting body (AACSB) is requiring accounting programs to now have data analytics.

This sequence meets the requirments of our accrediting body.

Rec'd 11/21/17

ENROLLMENTS

In the table below, summarize enrollment and degrees conferred projections for the program for the first- and fifth-years of operation. If possible, indicate the number of full-time and part-time students to be enrolled each fall term in the notes section. If it is not possible to provide fall enrollments or fall enrollments are not applicable to this program, please indicate so and give a short explanation.

TABLE 1

STUDENT ENROLLMENT AND DEGREE PROJECTIONS FOR THE PROPOSED PROGRAM		
Category .	Year One	5th Year (or when fully implemented)
Number of Program Majors/Minors (Fall Headcount)	10	40
Annual Full-time-Equivalent Majors/Minors (Fiscal Year)	10	40
Annual Number of Degrees Awarded	0	10

Add any relevant notes for the enrollment table 1 (Students are to be enrolled in a cohort; all students will be enrolled part-time; etc.) as an attachment

Budget Rationale (as an attachment; include corresponding data in Table 2)

Provide financial data that document the department or school's capacity to implement and sustain the proposed program and describe the program's sources of funding.

a. Is the unit's (College, Department, School) current operating budget (contractual, commodities, equipment, etc.) adequate to support the program when fully implemented? If "yes", please explain. If new resources are to be provided to the unit to support the program, what will be the source(s) of these funds? *[Table 2 – Section 1]*

b. What impact will the new program have on faculty assignments in the department? Will current faculty be adequate to provide instruction for the new program?

Will additional faculty need to be hired, either for the proposed program or for courses faculty of the new program would otherwise have taught? If yes, please indicate whether new faculty members will be full-time or part-time faculty, tenure track or non-tenure track faculty.
[Table 2 – Section 2]

c. Will current staff be adequate to implement and maintain the new program? If "yes", please explain. Will additional staff be hired? Will current advising staff be adequate to provide student support and advisement, including job placement and or admission to advanced studies? If additional hires will be made, please elaborate. *[Table 2 – Section 2]*

d. Are the unit's current <u>facilities</u> adequate to support the program when fully implemented? Will there need to be facility renovation or new construction to house the program? (For a new degree program describe in detail the facilities and equipment available to maintain high quality in this program including buildings, classrooms, office space, laboratories, equipment and other instructional technologies for the program). *[Table 2 – Section 3]*

e. Are <u>library resources</u> adequate to support the program when fully implemented? Please elaborate.

f. Are there any additional costs not addressed in items a. – d.? If "yes" please explain.
[Table 2 – Section 4]

g. Are any sources of funding temporary (e.g., grant funding)? If so, how will the program be sustained once these funds are exhausted?

h. If this is a graduate program, discuss the intended use of graduate assistantships and where the funding for assistantships would come from.

Table 2: RESOURCES REQUIREMENTS

TABLE 2

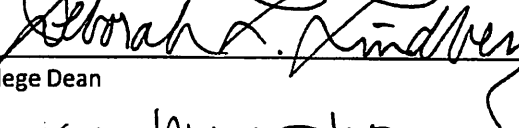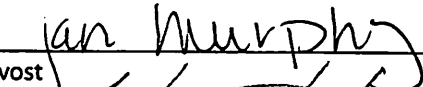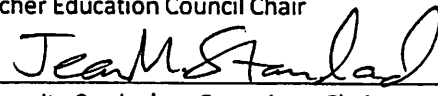| ESTIMATED COSTS OF THE PROPOSED PROGRAM- Only new resources not currently available to the program			
Category	Unit of Measurement	Year One	5th Year (or when fully implemented)
Section 1: Operating Expenses			
Including but not limited to: Contractual, Commodities, Equipment, etc.	$	$	$
Section 2: Personnel			
Faculty	FTE	#	#
Faculty	$	$	$
Other Personnel Costs – All Staff excluding Faculty	$	$	$
Section 3: Facilities			
Including but not limited to rental, maintenance, etc.	$	$	$
Section 4: Other Costs (itemized)			
•	$	$	$
•	$	$	$
•	$	$	S
•	$	$	$
•	$	$	$
Total	$ 0	$ 0	$ 0
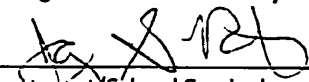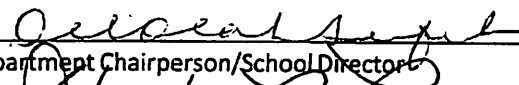
Rationale and Financial Implications of New Sequence in Business Analytics under the Accountancy Major

1. New requirement by our accrediting body (AACSB).
2. We already have faculty in place to offer the sequence. (FTE BIS faculty $120,000)
3. Software cost is minimal and already in place. We have adequate budget to support the sequence.
4. We are already offering the courses now with the faculty we have.
5. The new business analytics classes have been in high demand from students and employers are excited about hiring those students.
6. Current staff will be able to maintain the sequence and have providing support for the classes already (Tech staff).
7. Advising has been putting students in to the classes already without incident.
8. Facilities are adequate to support the sequence and no new faculty to be hired at this time unless the sequence really grows in the next couple of years.
9. There are no additional costs to consider.
10. There are no temporary funding sources. All sources are permanent.
11. No graduate assistantships as this is not a graduate program.

Routing and action summary – in sequential order:

1. _____   9/15/17
Department/School Curriculum Committee Chair   Date Approved

2. _____   9-15-2017
Department Chairperson/School Director   Date Approved

3. _____   9/15/2017
College Dean   Date Approved

4. ____Jan Murphy_____   9/21/17
Provost   Date Approved

5. _____   11/16/17
College Curriculum Committee Chairperson   Date Approved

6. _____   _____
Teacher Education Council Chair   Date Approved

7. ____Jean M Stanlaw_____   2/7/18
University Curriculum Committee Chairperson   Date Approved

Once approved, include this form with the curricular proposal for the new program.