

**ILLINOIS STATE UNIVERSITY
REQUEST FOR NEW PROGRAM APPROVAL
Financial Implication Form**

Purpose: Proposed new undergraduate and graduate programs (degrees, sequences, minors, and certificates) must include information concerning how the program will be financially supported to proceed through the curricular process.

Procedure: This completed form is to be approved by the Department/School Curriculum Committee chair, department chair/school director, college dean, and Provost prior to submission of the proposal to the College Curriculum Committee.

Definition: A "program" can be a degree, a sequence within a degree, a minor, or a certificate. This form is to be used for both undergraduate and graduate programs.

Complete the following information:

Department: Management and Quantitative Methods (MQM) - Campus Box 5580

Contact person: Dr. Mark Hoelscher

Date: March 26, 2018

Proposed new program: 18 hour Minor in Entrepreneurship

ENROLLMENTS

In the table below, summarize enrollment and degrees conferred projections for the program for the first-and fifth-years of operation. If possible, indicate the number of full-time and part-time students to be enrolled each fall term in the notes section. If it is not possible to provide fall enrollments or fall enrollments are not applicable to this program, please indicate so and give a short explanation.

TABLE 1

STUDENT ENROLLMENT AND DEGREE PROJECTIONS FOR THE PROPOSED PROGRAM		
Category	Year One	5th Year (or when fully implemented)
Number of Program Majors/Minors (Fall Headcount)	15	40
Annual Full-time-Equivalent Majors/Minors (Fiscal Year)	20	50



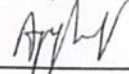
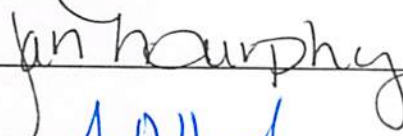


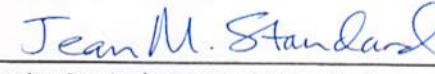
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to Provost 9/13/18*

Table 2: RESOURCES REQUIREMENTS

TABLE 2

ESTIMATED COSTS OF THE PROPOSED PROGRAM			
Category	Unit of Measurement	Year One	5th Year (or when fully implemented)
Section 1: Operating Expenses			
Including but not limited to: Contractual, Commodities, Equipment, etc.	\$	Stipends/Contractual \$ 0 (yr 1)	Stipends/Contractual \$ 0 (yrs 2-5)
Section 2: Personnel			
Faculty	FTE	37.5%	37.5%
Faculty (<i>assuming TT rates exclusive of fringes</i>)	IDS 113 25%	\$ 5,000	\$ 5,000 (yrs 2-5)
Faculty (<i>assuming TT rates exclusive of fringes</i>)	MQM 128 25%	\$ 5,000	\$ 5,000
Faculty (<i>assuming TT rates exclusive of fringes</i>)	MQM 328 25%	\$ 13,900	\$ 13,900
Other Personnel Costs	\$	\$ 0	\$ 0
Section 3: Facilities			
Including but not limited to rental, maintenance, etc. (<i>assuming ISU facilities are available for instructional purposes</i>)	\$	\$ 0	\$ 0
Section 4: Other Costs (itemized)			
Total	\$	\$ 0	\$ 0

Routing and action summary – in sequential order:

1. 	8/27/18
Department/School Curriculum Committee Chair	Date Approved
2. 	8/27/18
Department Chairperson/School Director	Date Approved
3. 	9/10/18
College Dean	Date Approved
4. 	9.21.18
Provost	Date Approved
5. 	4/2/2019
College Curriculum Committee Chairperson	Date Approved
6.  ^{105 Chairperson/Director}	4/2/19
Teacher Education Council Chair — CCE	Date Approved
7. 	4/17/19
University Curriculum Committee Chairperson	Date Approved

Once approved, include this form with the curricular proposal for the new program.

ILLINOIS STATE UNIVERSITY
REQUEST FOR NEW PROGRAM APPROVAL
Financial Implication Form – 18 hour Minor in Entrepreneurship
Contact person: Dr. Mark Hoelscher
Department: Management and Quantitative Methods (MQM)

ATTACHMENT

TABLE 1 – corresponding narrative/enrollments

The number of minors enrolled in the program in the fall for year one is expected to be a conservative total number of 15. We anticipate an increase to the minor program of five additional students in the spring for year one for a total of 20 students. By the fifth year, we anticipate our number of students in the minor program to be 40 students. In the spring, we expect 10 additional enrollees by the fifth year resulting in a total of 50 FTE students in the minor. We expect all minors enrolled in the program will be full-time students.

Budget Rationale & Table 2 – corresponding narrative

- a. **Is the unit's (College, Department, School) current operating budget adequate to support the program when fully implemented? If "yes", please explain. If new resources are to be provided to the unit to support the program, what will be the source(s) of these funds? [Table 2 – Section 1]**

The operating budget will be adequate to support the program when fully implemented as noted. The program will be managed by Means' Center administration.

- b. **Will current faculty be adequate to provide instruction for the new program? If "yes", please explain. Will additional faculty need to be hired? If additional hires will be made, please elaborate. [Table 2 – Section 2]**

The number of current faculty will be adequate to provide instruction for the Minor in Entrepreneurship based upon the structure of the program. Any new hires necessary to provide instruction would be NTT to cover instructional "gaps" and the Means' Center will cover those costs.

IDS 113: This entry level course will be offered to students once per year (i.e. Fall of each year) and taught by selected faculty (either NTTs or Coleman Fellows) and covered by the Means' Center.

MQM 128: This course will be offered to students once per year (i.e. Spring of each year) and taught by selected faculty (either NTTs or Coleman Fellows) and covered by the Means' Center.

MQM 328: This course will be offered to students once per year (i.e. Fall of each year) and taught by selected faculty (either NTTs or Coleman Fellows) and covered by the Means' Center.

- c. **Will current staff be adequate to implement and maintain the new program? If "yes", please explain. Will additional staff be hired? Will current advising staff be adequate to provide student support and advisement, including job placement and or admission to advanced studies? If additional hires will be made, please elaborate. [Table 2 – Section 2]**

The number of current advisement staff on campus will be adequate to serve students in the Minor in Entrepreneurship. Administrative duties will be handled by Means' Center personnel.

- d. Are the unit's current facilities adequate to support the program when fully implemented? Will there need to be facility renovation or new construction to house the program? (For a new degree program describe in detail the facilities and equipment available to maintain high quality in this program including buildings, classrooms, office space, laboratories, equipment and other instructional technologies for the program). [Table 2 – Section 3]

The unit's current facilities are adequate to serve students in the Minor in Entrepreneurship.

- e. Are library resources adequate to support the program when fully implemented? Please elaborate.

Library resources are adequate to serve students in the Minor in Entrepreneurship.

- f. Are there any additional costs not addressed in items a. – d.? If “yes” please explain.
[Table 2 – Section 4]

There are no additional costs not addressed in items a. – d.

- g. Are any sources of funding temporary (e.g., grant funding)? If so, how will the program be sustained once these funds are exhausted?

No.

- h. If this is a graduate program, discuss the intended use of graduate assistantships and where the funding for assistantships would come from.

This is not a graduate program.