

**ILLINOIS STATE UNIVERSITY REQUEST  
FOR NEW PROGRAM APPROVAL  
*Financial Implication Form***

**Purpose:** Proposed new undergraduate and graduate programs (degrees, sequences, minors, and certificates) must include information concerning how the program will be financially supported to proceed through the curricular process.

**Procedure:** This completed form is to be approved by the Department/School Curriculum Committee chair, department chair/school director, college dean, and Provost prior to submission of the proposal to the College Curriculum Committee.

**Definition:** A "program" can be a degree, a sequence within a degree, a minor, or a certificate. This form is to be used for both undergraduate and graduate programs.

**Complete the following information:**

Department: Accounting  
Contact person: Deborah Seifert  
Date: September 15, 2017  
Proposed new program: Business Analytics Sequence in Business Information Systems

(Note: if the proposed program is a sequence, please indicate the full degree it is housed within)

**BRIEF DESCRIPTION OF THE PROPOSED PROGRAM**

Our accrediting body (AACSB) is requiring accounting programs to now have data analytics and BIS is part of our department. Our BIS faculty will be teaching the analytics sequence for both the accounting students and the BIS students. Business Analytics is very much in demand by BIS employers. Several large accounting firms hire BIS students for the consulting side of their practice so this sequence is needed in the BIS major as well as the accountancy major. The analytics sequence in accountancy is addressed on a separate approval form from this one.

Rec'd 9/21/17 DR

**ENROLLMENTS**

In the table below, summarize enrollment and degrees conferred projections for the program for the first- and fifth-years of operation. If possible, indicate the number of full-time and part-time students to be enrolled each fall term in the notes section. If it is not possible to provide fall enrollments or fall enrollments are not applicable to this program, please indicate so and give a short explanation.

**TABLE 1**

<b>STUDENT ENROLLMENT AND DEGREE PROJECTIONS FOR THE PROPOSED PROGRAM</b>		
<b>Category</b>	<b>Year One</b>	<b>5<sup>th</sup> Year (or when fully implemented)</b>
Number of Program Majors/Minors (Fall Headcount)	10	40
Annual Full-time-Equivalent Majors/Minors (Fiscal Year)	10	40
Annual Number of Degrees Awarded	0	10

Add any relevant notes for the enrollment table 1 (Students are to be enrolled in a cohort; all students will be enrolled part-time; etc.) as an attachment

**Budget Rationale (as an attachment; include corresponding data in Table 2)**

Provide financial data that document the department or school's capacity to implement and sustain the proposed program and describe the program's sources of funding.

- a. Is the unit's (College, Department, School) current operating budget (contractual, commodities, equipment, etc.) adequate to support the program when fully implemented? If "yes", please explain. If new resources are to be provided to the unit to support the program, what will be the source(s) of these funds? **[Table 2 – Section 1]**
- b. What impact will the new program have on faculty assignments in the department? Will current faculty be adequate to provide instruction for the new program?

Will additional faculty need to be hired, either for the proposed program or for courses faculty of the new program would otherwise have taught? If yes, please indicate whether new faculty members will be full-time or part-time faculty, tenure track or non-tenure track faculty.

**[Table 2 – Section 2]**

- c. Will current staff be adequate to implement and maintain the new program? If "yes", please explain. Will additional staff be hired? Will current advising staff be adequate to provide student support and advisement, including job placement and or admission to advanced studies? If additional hires will be made, please elaborate. **[Table 2 – Section 2]**

- d. Are the unit's current facilities adequate to support the program when fully implemented? Will there need to be facility renovation or new construction to house the program? (For a new degree program describe in detail the facilities and equipment available to maintain high quality in this program including buildings, classrooms, office space, laboratories, equipment and other instructional technologies for the program). **[Table 2 – Section 3]**
- e. Are library resources adequate to support the program when fully implemented? Please elaborate.
- f. Are there any additional costs not addressed in items a. – d.? If “yes” please explain. **[Table 2 – Section 4]**
- g. Are any sources of funding temporary (e.g., grant funding)? If so, how will the program be sustained once these funds are exhausted?
- h. If this is a graduate program, discuss the intended use of graduate assistantships and where the funding for assistantships would come from.

Table 2: RESOURCES REQUIREMENTS

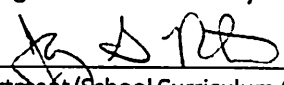
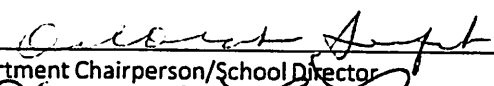
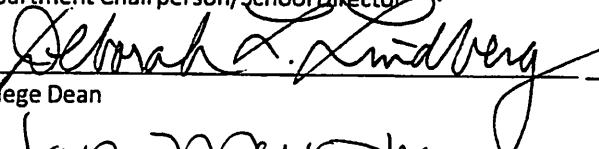
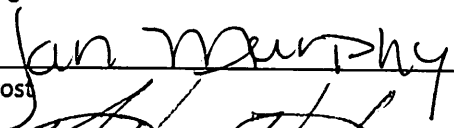

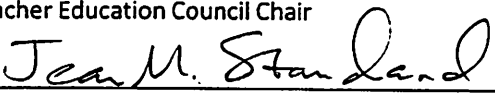
TABLE 2

ESTIMATED COSTS OF THE PROPOSED PROGRAM- Only new resources not currently available to the program			
Category	Unit of Measurement	Year One	5 <sup>th</sup> Year (or when fully implemented)
<b>Section 1: Operating Expenses</b>			
Including but not limited to: Contractual, Commodities, Equipment, etc.	\$	\$	\$
<b>Section 2: Personnel</b>			
Faculty	FTE	#	#
Faculty	\$	\$	\$
Other Personnel Costs – All Staff excluding Faculty	\$	\$	\$
<b>Section 3: Facilities</b>			
Including but not limited to rental, maintenance, etc.	\$	\$	\$
<b>Section 4: Other Costs (itemized)</b>			
•	\$	\$	\$
•	\$	\$	\$
•	\$	\$	\$
•	\$	\$	\$
•	\$	\$	\$
<b>Total</b>	\$ 0	\$ 0	\$ 0

## **Rationale and Financial Implications of New Sequence in Business Analytics under the Business Information Systems (BIS) Major**

- 1. New requirement by our accrediting body (AACSB).**
- 2. We already have faculty in place to offer the sequence. (FTE BIS faculty \$120,000)**
- 3. Software cost is minimal and already in place. We have adequate budget to support the sequence.**
- 4. We are already offering the courses now with the faculty we have.**
- 5. The new business analytics classes have been in high demand from students and employers are excited about hiring those students.**
- 6. Current staff will be able to maintain the sequence and have providing support for the classes already (Tech staff).**
- 7. Advising has been putting students in to the classes already without incident.**
- 8. Facilities are adequate to support the sequence and no new faculty to be hired at this time unless the sequence really grows in the next couple of years.**
- 9. There are no additional costs to consider.**
- 10. There are no temporary funding sources. All sources are permanent.**
- 11. No graduate assistantships as this is not a graduate program.**

Routing and action summary – in sequential order:

- |    |  |                  |
|----|--|------------------|
| 1. |   | <u>9/15/17</u>   |
|    | Department/School Curriculum Committee Chair                                       | Date Approved    |
| 2. |   | <u>9-15-2017</u> |
|    | Department Chairperson/School Director   | Date Approved    |
| 3. |   | <u>9/15/17</u>   |
|    | College Dean   | Date Approved    |
| 4. |   | <u>9/21/17</u>   |
|    | Provost  | Date Approved    |
| 5. |   | <u>11/16/17</u>  |
|    | College Curriculum Committee Chairperson   | Date Approved    |
| 6. |  |                  |
|    | Teacher Education Council Chair  | Date Approved    |
| 7. |  | <u>2/7/18</u>    |
|    | University Curriculum Committee Chairperson  | Date Approved    |

Once approved, include this form with the curricular proposal for the new program.