**Planning and Finance Committee Minutes**

**October 7, 2015**

***Attendance***

***Assistant Vice-President for Academic Fiscal Management Dr. Alan Lacy’s Presentation:***

 **Introduction:**

-Academic Affairs is a large umbrella to whom at least 58 people across campus report.

-Academic Affairs works to ensure its priorities match the values of our strategic plan Educating

Illinois.

**-**The total annual budget for Academic Affairs is around $140 million.

**-**General Revenue is permanent money, we get it back each year.

**-**Our Personnel and Operating moneys can shift categories depending on needs, which is a

uncommon ability.

**-**Enrollment Management is a critical priority for Academic Affairs, and it is being studied.

**-**The international student recruitment is a way the university works to bring diversity.

**-**The American Democracy Project is being evaluated for effectiveness.

**-**The transition to Campus Solution is causing financial strain.

 **Fiscal Year ’16:**

**-**Academic Affairs is trying to plan and facilitate budget reduction, but in many areas

they need more information about what the State Budget is going to look like in order to

proceed.

**-**The Instructional Capacity Funding Model last year allocated about $4.5 million for

unmet instructional needs. This model is currently under study to be improved.

**-**Attempts are being made to offer all needed classes during summer session. This is in

increasing priority to recruitment and retention.

**-**Strategic Budget Carryover Requests are being examined. Theoretically, these would be used by

department chairs to make purchases that could not be afforded by one year’s budget alone. They

have actually been used as a hedge against budget reductions, and the amount of money in this

category university wide exceeds $15 million. This is dangerous in the present budget

environment as the state could use it as evidence that we have money and are in less dire need of

funding.

**-** Dr. Winger asked how the money from Strategic Budget Carryover exists.

**-** Dr. Lacy answered that the departments send the money to Academic Affairs at the end

of the year, then Academic Affairs puts the money back into the budget for the next fiscal

year.

**-**Senior Associate Vice President Smitley added that in general, our money is invested during the

times it is not being used.

**-**Dr. Kalter asked if full cost recovery courses have gone away. Dr. Lacy answered that

the summer full cost recovery program was separate from the regular program. The

online summer program was a one time practice, while regular full cost recovery courses

designed for students who would not otherwise be able to attend ISU are still in place

for fall and spring terms.

**-** Dr. Ellerton inquired about Academic Impact Fund.

**-**Dr. Lacy and Provost Krejci answered that the fund is being examined to ensure that

it is in line with our values.

-Director Brauer asked if there was an average amount that departments received from the

fund and whether there were restrictions on departmental spending of the money awarded.

**-**Provost Krejci answered that there is a model based on the department’s increase in

enrollment and retention of those students. There is no restriction on department

spending, partially because non-personnel operating budget is often very low, and these

awards can help ameliorate this.

**-**Dr. Winger asked how scholarships for student athletes are funded.

**-**Dr. Lacy and Provost Krejci expressed that this was covered by athletics and the NCAA

rather than Academic Affairs.

**-**Dr. Kalter attempted to clarify the question in terms of where student athlete scholarship

money comes from, goes to, and gets to Academic Affairs.

**-**Provost Krejci answered that the tuition money is essentially raised for/by the athletes,

then is paid to the university in the form of tuition.

-Dr. Winger asked if the committee felt the Institutional Priorities Report should be broken into a

set of bulleted priorities that take precedence over the rest of the report. He gave the example of

a goal of 70% tenure faculty that the committee had discussed last year.

**-**Dr. Jawahar said that this number would vary by colleges, and one of our priorities

is to gather information for these numbers.

**-**Provost Krejci noted that the Institutional Priorities Report should be driven by

Educating Illinois, and said that a meeting was being scheduled to discuss how best to

connect the strategic plan with the format and content of the IPR.

**-**Provost Krejci stated that the IPR should be driven by Educating Illinois, such that the

document’s content and form match with our strategic plan. She stated that a meeting

was being scheduled to discuss how best to do this.

**-**Senior Associate Vice President Smitley said a chart would be created to clarify any

confusion over where the Academic Affairs budget comes from.

**-**To increase general the committee’s general understanding of where the excess of

Strategic Budget Carryover funds are coming from and why it could not be converted

to a permanent fund, Provost Krejci said that departments often file requests for temporary

money. As the money is not always there, it is difficult to establish a regular fund.

***Adjournment***